



ASX ANNOUNCEMENT

Securities to be Released from Escrow

Melbourne, Australia. 21 December 2005.

In accordance with ASX Listing Rule 3.10A the Company advises that the following restricted securities will be released from escrow on 6 January 2006:

- 4,000,000 ordinary shares

The company will apply for quotation of these securities following the release from escrow.

For further information please contact Mr. Ken Smith, Company Secretary.

A handwritten signature in black ink, appearing to read 'Ken Smith', is written over a horizontal line.

Ken Smith
Company Secretary